



Finance Committee Minutes

Monday, January 27, 2020 – 6 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Matt Boettcher	Members: <ul style="list-style-type: none"> • Matt Boettcher, Chair • Sharon Chaney • Eric Pridonoff • Ron Hirth, Village Administrator • Chris Campbell, Police Chief • Andy Lanser, Fiscal Officer • Anna Gedeon, Budget Analyst 		Mr. Boettcher called the meeting to order at 6 PM EST. Mr. Pridonoff was not present. Motion to excuse Mr. Pridonoff by Ms. Chaney Second by Mr. Boettcher All voted in favor.
Set the Agenda & Adopt		Review & Motion		Motion to approve the agenda by Ms. Chaney Second by Mr. Boettcher. All voted in favor.
Adopt Roberts Rules				Motion to adopt Roberts Rules of Order as amended by the Rules of Council by Ms. Chaney. Second by Mr. Boettcher All voted in favor..
Persons Registered to Address the Committee		None		None
Minutes to be Approved	Andy Lanser	Review & Motion	Committee minutes	November 25, 2019: Click to review or download. Motion to approve the November 25, 2019 Finance Committee minutes by Ms. Chaney. Second by Mr. Boettcher.

				All voted in favor.
Discussion				
Monthly Financial Report	Andy Lanser Anna Gedeon Ron Hirth	Report	Financial Report	<p>November 2019: Click to review or download. Highlights: Reported as part of the December 2019 report.</p> <p>December 2019: Click to review or download. Highlights:</p> <ul style="list-style-type: none"> • In December 2019 the Village had an adjusted bank balance of \$2,020,724.04. Of this amount \$1.8 million can be found in the Village's "primary" bank account. Approximately \$1.2 million of the \$1.8 million is assigned to the Village's two dedicated road funds and is restricted. • The Village had 13 outstanding payments in the amount of \$16,509.38, 69 cleared payments totaling \$178,440.34, and 27 cleared receipts totaling \$108,376 for the month of December. • The General Fund generated \$46,394.56 in income tax receipts for month of December. To end the year the Village generated \$784,383.84 in total income tax revenue. • Real Estate property tax receipts for the year were \$648,793.35 • Village expenses for the year were \$1.8 million, \$223,836.35 less than what the Village spent in all FY2018. •
Financial Planning & Audit	Andy Lanser & Ron Hirth	Report & Discussion	Update	<ul style="list-style-type: none"> • Mr. Hirth presented confirmation of employee 2019 Year-End salaries. • The Village will adjust 1st quarter appropriations to reflect employee salary and benefit adjustments. • Employees will be eligible for up to a 3% salary increase based upon a merit review by their Supervisor. Motion to recommend to council to approve employee salary and benefit adjustments as an emergency by Mr. Boettcher Second by Ms. Chaney All in favor. • 2017-2018 audit will be concluded within the week. Village Administration expects to have a report of findings to be submitted to the Village for review shortly thereafter. Village administration will report on audit in full at next Finance Committee meeting.

				<ul style="list-style-type: none"> Village Administration is currently working on the year-end financials. State of Ohio requires work to be completed by end of February. Administration will report to Committee at next Finance Committee meeting.
Financial Operations	Anna Gedeon & Ron Hirth	Report & Discussion		<ul style="list-style-type: none"> W2s and 1099s have been finished and delivered.
Old Business				.
New Business				Revenue Discussion – ongoing discussion.
Announcements				<p>Audit Committee Meeting – Monday, February 24, 5:30 PM</p> <p>Next Finance Committee meeting on Monday, February 24, 2020 at 6 PM in Chambers.</p>
Adjourn				<p>Motion to adjourn at 7 PM EST by Ms. Chaney</p> <p>Second by Mr. Boettcher</p> <p>All voted in favor.</p>

Submitted by Andy Lanser, Fiscal Officer

Date: _____

Matt Boettcher, Finance Chair

Date: _____

Anna Gedeon, Asst. Clerk

Date: _____